

PILSLEY PARISH COUNCIL

MEETING	Pilsley Parish Council
DATE	2 December 2024
ITEM No.	Item 11(a)
REPORT BY	Parish Clerk
TITLE	Budget Planning

1. BACKGROUND

This report explains the key points in the Budget Planning spreadsheet circulated with it. It includes:

- a) Forecast end of year income and expenditure for 2024/25.
- b) Clarifications on income shortfall and expenditure overspend.
- c) A review on progress and spend on 2024/25 projects.
- d) Forecast bank balances on 31 March 2025.
- e) Proposed budget for 2025/26, excluding projects.
- f) Update on projects discussed at November Parish Council meeting.

2. ISSUES FOR CONSIDERATION

2.1 Forecast End of Year (EOY) position in table below shown against budget set for 2024/25 - refer to Tab 1 in accompanying spreadsheet for detail.

Cost Centre	2024/25 Budgeted Receipts	2024/25 EOY Forecast Receipts	2024/25 Budgeted Payments	2024/25 EOY Forecast Payments
Admin	£958	£1,667	£19,891	£7,512
Cemetery	£2,500	£3,000	£5,700	£1,284
Land	£5,766	£4,740	£960	£1,920
Services & Events	£1,830	£430	£31,446	£23,128
Sport & Recreation	£97,875	£26,666	£32,920	£47,583
Staff	0	0	£47,550	£55,042
Village Hall	0	0	£1,142	£2,263
Precept	£119,260	£119,311		
Total	£228,189	£155,814	£92,058	£138,732
Difference		-£72,375		+£46,674

2.2 Receipts Shortfall

The original budget included a planned income of £228,189, which anticipated drawing down a loan of £95,000. However, this loan was not drawn down during the year, significantly contributing to the shortfall. Excluding the loan, the adjusted budgeted income was effectively £133,189 with actual income forecast at £155,814, which indicates that operational revenue performed **£22,625** above the adjusted budget.

2.3 Other things to note for difference between budget agreed and forecast outturn for receipts include:

- Grant for Hardwick 10k not received
- Tenant is behind with rent for Locko Rd
- Football pitch S106 monies

2.4 Payments Overspend

The budgeted payments of £92,058 were set based on the assumption that the loan would be drawn, requiring an additional loan repayment of £4,414.50 during the year. Without the loan drawdown, this specific payment became unnecessary. However, the EOY payments of £138,732 indicate an overspend of £46,674 above the revised payments baseline (excluding the loan repayment).

The overspend appears to be driven by higher-than-expected operational or project costs in other areas, including.

- Land registration fee
- Village Hall repairs not budgeted
- Supplies from Corner Cuts not budgeted
- Football pitch costs
- Pay award

2.5 Update on 2024/25 Projects

Refer to tab 3 on accompanying spreadsheet.

2024/2025 Projects	Revenue	Reserves	PWLB	Grant Funding	Update
Pump Track		£75,000		£75,000	
Pavilion Development	£2,000	£20,000	£90,000		spent £910.70 of £2000; PWLB agreed £110,000
Skatepark Path	£1,000				Quote was too high £2,444
Floral Hanging Baskets		£3,300			24 lampposts @ £3,240
Christmas Trees on Lampposts		£4,100			3 year contract 2024-26 @ £41,000 pa
Additional footpath maintenance		£1,000			Spent £590
4 additional grass cuts Cemetery Biodiversity	£800	£440		£20,000	Not Required Report cost £777
Morton Road Tree Project					Quote accepted April 2024 @£14,195 S106
Skatepark Graffiti Art	£1,500			£1,500	refused no progress made, carry forward

Parking Enforcement at School	£1,000.00				no progress made, carry forward
Totals	£6,300	£103,840	£90,000	£96,500	Lottery Grant submission £19,650 Oct 2024– climbing wall x 3
Spent	£1,688	£44,830	Not Drawn	None	

2.6 End of Year Bank Balances

- Forecast balance in Unity Current account at 31/3/2025 is £77,866
- TSB Reserves Account holds £31,842
- Total Budget at 31/3/2025 forecast to be **£109,708**

2.7 Proposed Budget 2025/26

Forecast expenditure has been used to plan budget for 2025/26, this does not include any projects (refer to Tab 2 in accompanying spreadsheet).

Cost Centre	2025/26 Receipts	2025/26 Payments
Admin	£1,668	£10,070
Cemetery	£3,000	£1,314
Land	£5,876	£1,968
Services & Events	£430	£23,479
Sport & Recreation	0	£20,883
Staff	0	£58,097
Village Hall	0	£3,053
Precept	£119,311	
Total	£130,284	£118,164

2.8 Projects

In addition to the projects agreed for 2025/26 in last year's budget the projects put forward in November 2024, largely a result of the public consultation, include:

DCC Footpaths	£850.00
Additional hanging baskets on 24 lampposts	£1,900.00
4 New chute dog bins	£810.00
Village Flagpole	£350.00
Morton Road Resurfacing	£18,000.00
Additional NI costs	£2,130.00
School Parking Control - Kiddie Signs x 4	£740.00
School Parking Control - CEO role 4 mornings pw	£1,600.00
Community Development Officer	£22,755.00

Scorebox contribution

Feasibility Study - electricity options	
4 new grit bins	£820.00
Transfer to Trustee Account	
Totals	£49,955.00

3 RECOMMENDATIONS

3.1 To plan in additional projects across the next 3 years and bring precept proposal to January 2025